

# Weekly Market Update

CALIFORNIA PUBLIC FINANCE GENERAL GOVERNMENT

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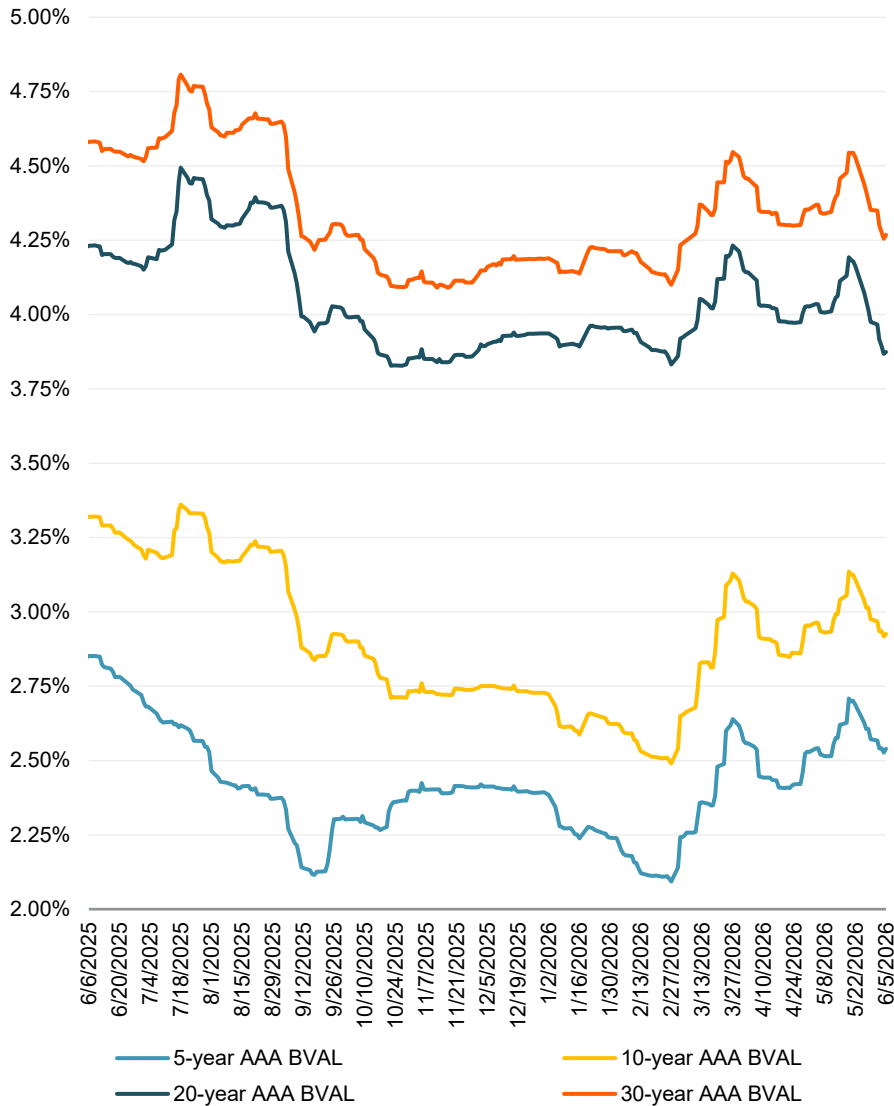
- 1. Tax-Exempt Market Overview**
- 2. Taxable Market Overview**
- 3. Recent Bond Sales**

# 1. Tax-Exempt Market Overview

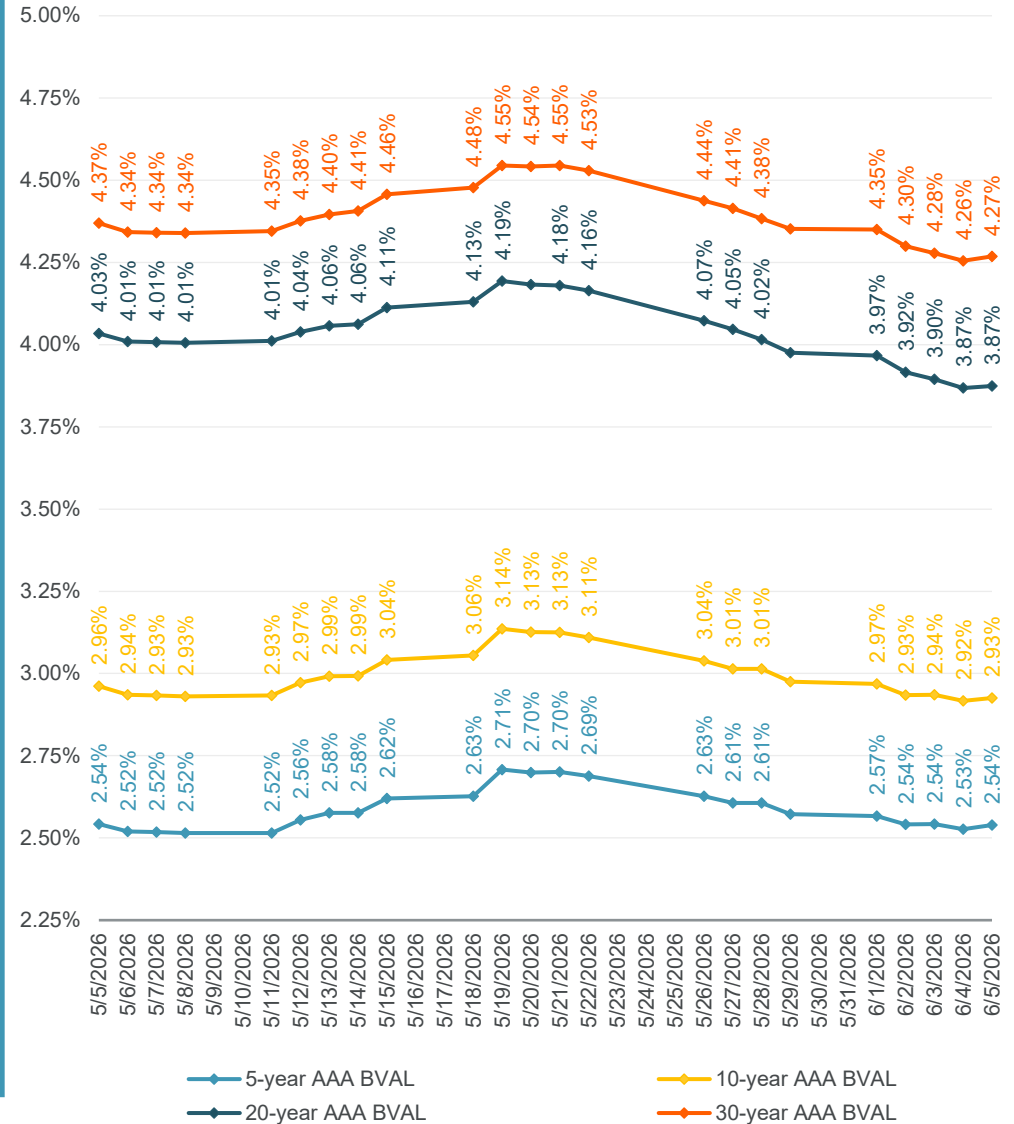


# Tax-Exempt Rates

## AAA G.O. Municipal Index – Previous Year



## AAA G.O. Municipal Index – Previous Month



Source: Bloomberg BVAL AAA Muni Benchmark Data through June 5, 2026.

# Generic California AA Rated Tax-Exempt Scale

Generic AA Rated Tax-Exempt Scales 5.00% Coupon Structure	
Year	Yield to Call
2027	2.260
2028	2.310
2029	2.360
2030	2.430
2031	2.510
2032	2.600
2033	2.650
2034	2.720
2035	2.800
2036	2.910
2037	3.020
2038	3.110
2039	3.220
2040	3.270
2041	3.340
2042	3.430
2043	3.530
2044	3.640
2045	3.780
2046	3.910
2051 (Term)	4.200
2056 (Term)	4.380

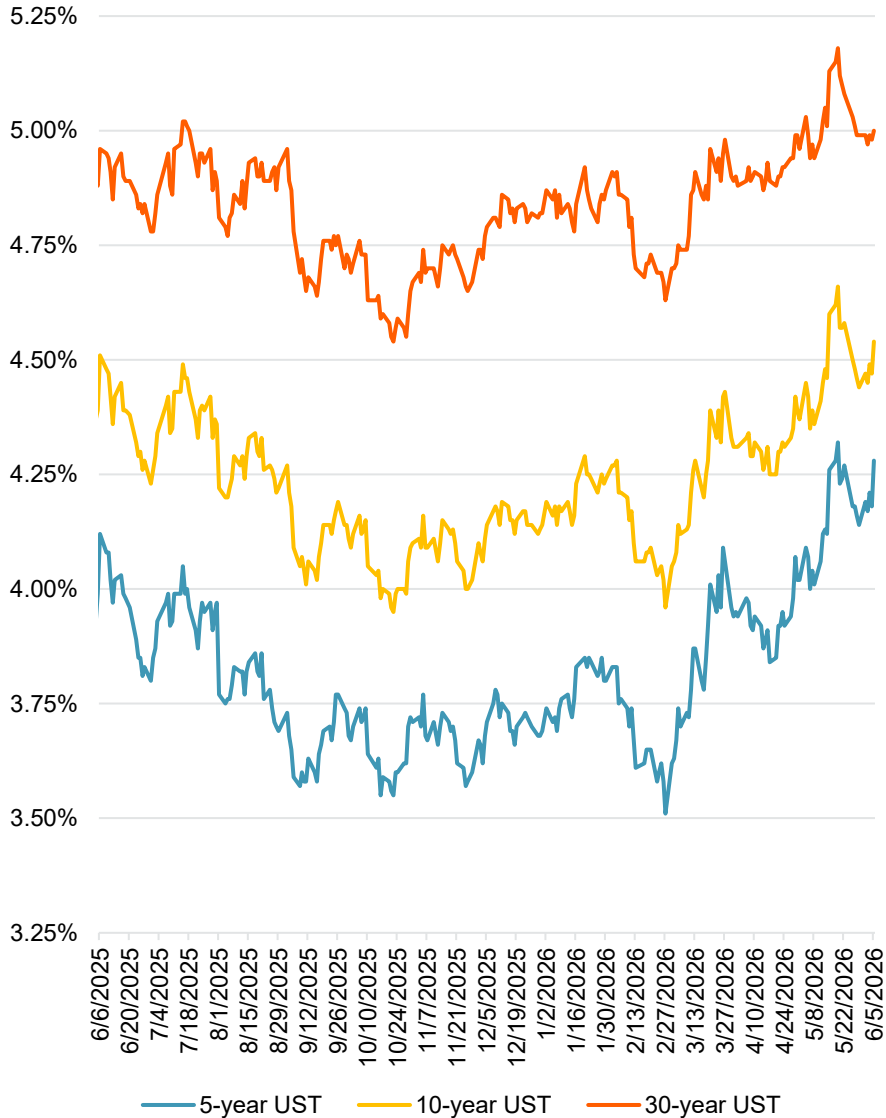
Assumes AA rated school district GO credit, \$1 MM+ per maturity, \$100 MM total. Priced to 10-year call.

## 2. Taxable Market Overview

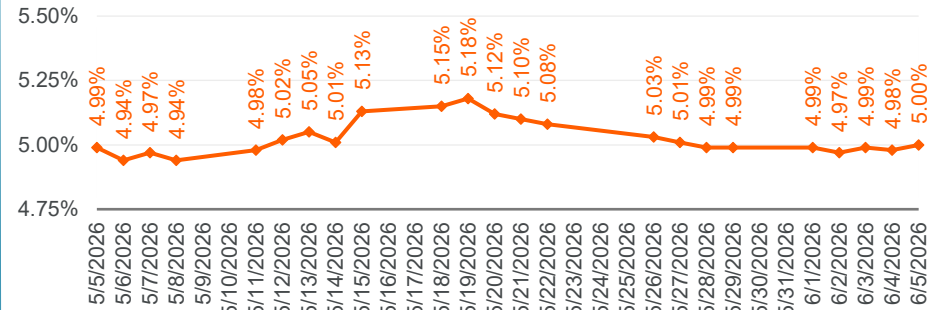


# Taxable Rates

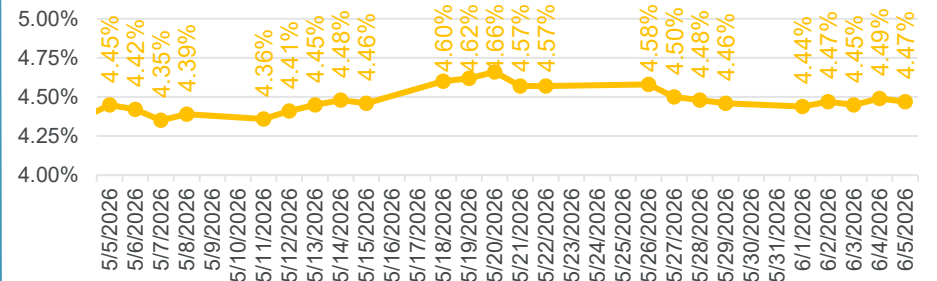
## U.S. Treasury Rates



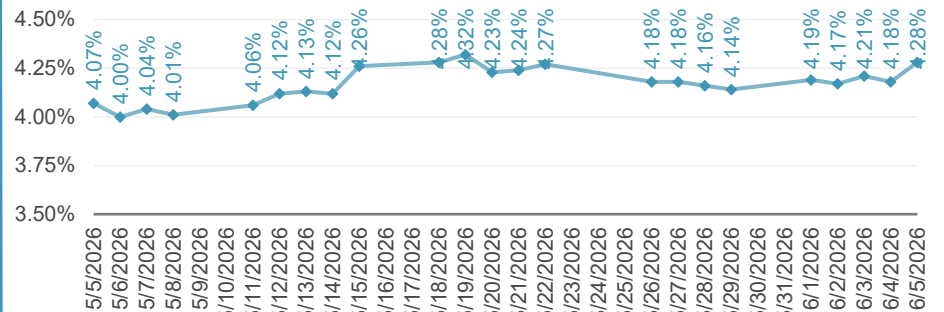
## Recent U.S.T. 30 Year Rates



## Recent U.S.T. 10 Year Rates



## Recent U.S.T. 5 Year Rates



Source: TM3 Treasury Rates data through June 5, 2026.

# Generic National Taxable Scales

		Generic Taxable Scales <sup>(1,2)</sup>					
		Aaa Rated		Aa1 Rated		A1 Rated	
Year	Treasury Yields	Yield	Spread	Yield	Spread	Yield	Spread
2027	4.127 (UST 2-yr)	4.327	20	4.377	25	4.527	40
2028	4.127 (UST 3-yr)	4.377	25	4.427	30	4.577	45
2029	4.178 (UST 5-yr)	4.478	30	4.528	35	4.678	50
2030	4.255 (UST 5-yr)	4.505	25	4.555	30	4.705	45
2031	4.255 (UST 7-yr)	4.555	30	4.605	35	4.755	50
2032	4.388 (UST 7-yr)	4.588	20	4.638	25	4.788	40
2033	4.388 (UST 10-yr)	4.688	30	4.738	35	4.888	50
2034	4.530 (UST 10-yr)	4.730	20	4.780	25	4.930	40
2035	4.530 (UST 10-yr)	4.780	25	4.830	30	4.980	45
2036	4.530 (UST 10-yr)	4.880	35	4.930	40	5.080	55
2037	4.530 (UST 10-yr)	4.980	45	5.030	50	5.180	65
2038	4.530 (UST 10-yr)	5.080	55	5.130	60	5.280	75
2039	4.530 (UST 10-yr)	5.180	65	5.230	70	5.380	85
2040	4.530 (UST 10-yr)	5.280	75	5.330	80	5.480	95
2041	5.023 (UST 20-yr)	5.330	80	5.380	85	5.530	100
2046 (Term)	5.023 (UST 20-yr)	5.523	50	5.573	55	5.723	70
2051 (Term)	5.010 (UST 30-yr)	5.610	60	5.660	65	5.810	80
2056 (Term)	5.010 (UST 30-yr)	5.710	70	5.760	75	5.910	90

1) Rates as of June 8, 2026.

2) Scales assume an unlimited general obligation or essential service revenue credit; \$1 MM+ per maturity, \$25 MM minimum total, 10yr call, Unenhanced Rating.

# 3. Recent Bond Sales



# Recent Bond Sales Week of June 5, 2026

Bay Area Toll Authority					
Type	Negotiated				
Sale Date:	6/1/2026				
Security:	Revenue Bonds				
Issue:	2026 Series SSL-1				
Par:	\$265,690,000				
Call:	4/1/2036 @ 100				
Insurance:	None				
Rating:	-- / AA- / AA-				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026					
2027					
2028					
2029					
2030					
2031					
2032					
2033					
2034					
2035					
2036					
2037	5.000	3.000	-0.07	3.146	0.08
2038	5.000	3.130	-0.02	3.380	0.23
2039	5.000	3.240	0.00	3.564	0.32
2040	5.000	3.330	0.02	3.710	0.40
2041	5.000	3.400	0.02	3.823	0.44
2042	5.000	3.480	0.02	3.931	0.47
2043	5.000	3.580	0.03	4.041	0.49
2044	5.000	3.680	0.02	4.141	0.48
2045	5.000	3.760	-0.03	4.220	0.43
2046	5.000	3.870	-0.05	4.311	0.39
2047					
2048					
2049					
2050					
2051					
2052					
2053					
2054					

Bay Area Toll Authority					
Type	Negotiated				
Sale Date:	6/1/2026				
Security:	Revenue Bonds				
Issue:	2026 Series SSL-2				
Par:	\$131,140,000				
Call:	Non-Callable				
Insurance:	None				
Rating:	-- / AA- / AA-				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026					
2027					
2028					
2029					
2030	5.000	2.400	-0.13		
2031	5.000	2.480	-0.13		
2032	5.000	2.600	-0.09		
2033	5.000	2.670	-0.09		
2034	5.000	2.730	-0.08		
2035	5.000	2.810	-0.08		
2036	5.000	2.860	-0.11		
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# Recent Bond Sales Week of June 5, 2026

Shoreline Unified School District					
Type	Negotiated				
Sale Date:	6/2/2026				
Security:	General Obligation Unltd				
Issue:	2026 Ref GO Bonds				
Par:	\$5,365,000				
Call:	8/1/2036 @ 100				
Insurance:	None				
Rating:	-- / AA+ / --				
Bank Qualified:	Yes				
Tax Status:	Bank Qualified / State-Tax Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026	5.000	2.500	0.00		
2027	5.000	2.360	-0.02		
2028	5.000	2.370	-0.02		
2029	5.000	2.430	-0.02		
2030	5.000	2.500	-0.02		
2031	5.000	2.580	-0.02		
2032	5.000	2.650	-0.04		
2033	5.000	2.700	-0.04		
2034	5.000	2.770	-0.04		
2035	5.000	2.850	-0.04		
2036	5.000	2.950	-0.02		
2037	5.000	3.070	0.01	3.205	0.14
2038	5.000	3.170	0.03	3.404	0.26
2039	5.000	3.270	0.03	3.576	0.34
2040	5.000	3.310	0.03	3.680	0.40
2041	5.000	3.380	0.03	3.793	0.44
2042	5.000	3.460	0.03	3.901	0.47
2043	5.000	3.550	0.03	4.005	0.49
2044					
2045					
2046					
2047					
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2051					
2052					
2053					
2054					

Grass Valley School District					
Type	Negotiated				
Sale Date:	6/2/2026				
Security:	General Obligation Unltd				
Issue:	2026 GO Ref Bonds				
Par:	\$13,005,000				
Call:	8/1/2036 @ 100				
Insurance:	AG				
Rating:	A1 / AA / --				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026	5.000	2.800	0.00		
2027					
2028	5.000	2.520	0.14		
2029	5.000	2.580	0.14		
2030	5.000	2.650	0.14		
2031	5.000	2.730	0.14		
2032	5.000	2.820	0.14		
2033	5.000	2.870	0.14		
2034	5.000	2.940	0.14		
2035	5.000	3.020	0.14		
2036	5.000	3.110	0.14		
2037	5.000	3.220	0.16		
2038					
2039					
2040	5.000	3.460	0.18		
2041	5.000	3.530	0.19		
2042	5.000	3.610	0.20		
2043	5.000	3.700	0.20		
2044	5.000	3.810	0.21		
2045	5.000	3.940	0.21		
2046					
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# Recent Bond Sales Week of June 5, 2026

Los Angeles Department of Water & Power					
Type	Negotiated				
Sale Date:	6/2/2026				
Security:	Revenue Bonds				
Issue:	2026 Series B				
Par:	\$247,080,000				
Call:	1/1/2036 @ 100				
Insurance:	None				
Rating:	Aa3 / -- / AA-				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026					
2027					
2028					
2029					
2030					
2031					
2032	5.000	3.070	0.39		
2033					
2034	5.000	3.210	0.42		
2035					
2036	5.000	3.380	0.42	3.444	0.48
2037					
2038	5.000	3.550	0.41	3.787	0.65
2039					
2040					
2041	5.000	3.780	0.43	4.129	0.78
2042					
2043					
2044	5.000	4.040	0.41	4.391	0.76
2045					
2046	5.000	4.280	0.39	4.571	0.68
2047					
2048					
2049	5.000	4.530	0.40	4.741	0.61
2050					
2051					
2052	5.000	4.610	0.40	4.798	0.59
2053					
2054					

Orchard School District					
Type	Negotiated				
Sale Date:	6/2/2026				
Security:	General Obligation Unltd				
Issue:	Series A 2026				
Par:	\$12,000,000				
Call:	8/1/2036 @ 100				
Insurance:	None				
Rating:	Aa3 / -- / --				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026					
2027	5.000	2.340	-0.04		
2028	5.000	2.350	-0.04		
2029					
2030					
2031					
2032					
2033					
2034					
2035					
2036					
2037	5.000	3.060	0.00	3.196	0.14
2038	5.000	3.160	0.02	3.396	0.26
2039	5.000	3.290	0.05	3.593	0.35
2040	5.000	3.350	0.07	3.712	0.43
2041	5.000	3.450	0.10	3.846	0.50
2042	5.000	3.540	0.11	3.959	0.53
2043	5.000	3.630	0.11	4.061	0.54
2044	5.000	3.730	0.10	4.160	0.53
2045	5.000	3.830	0.07	4.251	0.49
2046	5.000	3.960	0.07	4.354	0.46
2047					
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# Recent Bond Sales Week of June 5, 2026

Orchard School District					
Type	Negotiated				
Sale Date:	6/2/2026				
Security:	General Obligation Unltd				
Issue:	Series D				
Par:	\$3,350,000				
Call:	8/1/2036 @ 100				
Insurance:	None				
Rating:	Aa3 / -- / --				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026					
2027					
2028					
2029					
2030					
2031					
2032					
2033					
2034					
2035					
2036					
2037	4.000	3.190	0.13	3.250	0.19
2038					
2039					
2040					
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Orchard School District					
Type	Negotiated				
Sale Date:	6/2/2026				
Security:	General Obligation Unltd				
Issue:	Series A Ref				
Par:	\$13,745,000				
Call:	Non-Callable				
Insurance:	None				
Rating:	Aa3 / -- / --				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026	5.000	2.610	0.00		
2027	5.000	2.340	-0.04		
2028	5.000	2.350	-0.04		
2029	5.000	2.410	-0.04		
2030	5.000	2.480	-0.04		
2031	5.000	2.560	-0.04		
2032	5.000	2.670	-0.02		
2033	5.000	2.720	-0.02		
2034	5.000	2.790	-0.02		
2035					
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# Recent Bond Sales Week of June 5, 2026

San Juan Unified School District					
Type	Negotiated				
Sale Date:	6/2/2026				
Security:	General Obligation Unltd				
Issue:	2026 GO Ref Bonds				
Par:	\$100,080,000				
Call:	8/1/2036 @ 100				
Insurance:	None				
Rating:	Aa2 / -- / --				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026					
2027	5.000	2.240	-0.14		
2028	5.000	2.280	-0.11		
2029	5.000	2.360	-0.09		
2030	5.000	2.430	-0.09		
2031	5.000	2.480	-0.12		
2032	5.000	2.560	-0.13		
2033	5.000	2.600	-0.14		
2034	5.000	2.690	-0.12		
2035	5.000	2.740	-0.15		
2036	5.000	2.820	-0.15		
2037	5.000	2.970	-0.09	3.112	0.05
2038	5.000	3.070	-0.07	3.318	0.18
2039	5.000	3.230	-0.01	3.544	0.30
2040	5.000	3.280	0.00	3.657	0.38
2041	5.000	3.320	-0.03	3.750	0.40
2042	5.000	3.420	-0.01	3.874	0.44
2043	5.000	3.530	0.01	3.992	0.47
2044	5.000	3.590	-0.04	4.068	0.44
2045	4.000	4.040	0.28		
2046					
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San Juan Unified School District					
Type	Negotiated				
Sale Date:	6/2/2026				
Security:	General Obligation Unltd				
Issue:	2026 GO Ref Bonds				
Par:	\$94,400,000				
Call:	Non-Callable				
Insurance:	None				
Rating:	Aa2 / -- / --				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026	5.000	2.550	0.00		
2027	5.000	2.240	-0.14		
2028	5.000	2.280	-0.11		
2029	5.000	2.360	-0.09		
2030	5.000	2.430	-0.09		
2031	5.000	2.480	-0.12		
2032					
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# Recent Bond Sales Week of June 5, 2026

Tracy Public Financing Authority					
Type	Negotiated				
Sale Date:	6/2/2026				
Security:	Revenue Bonds				
Issue:	Series 2026				
Par:	\$14,825,000				
Call:	Non-Callable				
Insurance:	None				
Rating:	-- / AA- / --				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026	5.000	2.550	0.00		
2027	5.000	2.410	0.03		
2028	5.000	2.420	0.02		
2029	5.000	2.520	0.05		
2030	5.000	2.590	0.05		
2031	5.000	2.670	0.05		
2032	5.000	2.760	0.05		
2033	5.000	2.830	0.08		
2034	5.000	2.930	0.09		
2035	5.000	3.020	0.10		
2036	5.000	3.080	0.08		
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2054					

University of California					
Type	Negotiated				
Sale Date:	6/2/2026				
Security:	Revenue Bonds				
Issue:	Series CG				
Par:	\$333,490,000				
Call:	Non-Callable				
Insurance:	None				
Rating:	Aa2 / AA / AA				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026					
2027					
2028					
2029					
2030					
2031					
2032					
2033	5.000	2.820	0.09		
2034					
2035	5.000	2.950	0.09		
2036					
2037	5.250	3.120	0.08		
2038					
2039					
2040	5.250	3.410	0.13		
2041					
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# Recent Bond Sales Week of June 5, 2026

University of California					
Type	Negotiated				
Sale Date:	6/2/2026				
Security:	Revenue Bonds				
Issue:	Series CH				
Par:	\$692,575,000				
Call:	5/15/2036 @ 100				
Insurance:	None				
Rating:	Aa2 / AA / AA				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026					
2027					
2028					
2029					
2030					
2031	5.000	2.590	0.00		
2032	5.000	2.720	0.05		
2033	5.000	2.820	0.09		
2034	5.000	2.890	0.11		
2035	5.000	2.950	0.09		
2036	5.000	2.980	0.03		
2037	5.250	3.120	0.08		
2038	5.250	3.260	0.13		
2039	5.250	3.350	0.13		
2040					
2041					
2042					
2043	5.500	3.550	0.03	4.158	0.64
2044					
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2054					

University of California					
Type	Negotiated				
Sale Date:	6/2/2026				
Security:	Revenue Bonds				
Issue:	Series CI				
Par:	\$150,000,000				
Call:	Non-Callable				
Insurance:	None				
Rating:	Aa2 / AA / AA				
Bank Qualified:	No				
Tax Status:	Federally Taxable / State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	UST
2026					
2027					
2028					
2029					
2030					
2031	4.504	4.503	0.33		vs 5yr
2032					
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# Recent Bond Sales Week of June 5, 2026

County of Orange CFD No 2025-1 IA 1					
Type	Negotiated				
Sale Date:	6/3/2026				
Security:	Special Tax				
Issue:	2026 Series A				
Par:	\$121,580,000				
Call:	8/15/2033 @ 103 DTP 8/15/2036				
Insurance:	None				
Rating:	Non-Rated				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026					
2027	5.000	3.020	0.65		
2028	5.000	3.230	0.85		
2029	5.000	3.390	0.95		
2030	5.000	3.560	1.05		
2031	5.000	3.740	1.15		
2032	5.000	3.880	1.20		
2033	5.000	3.920	1.19		
2034	5.000	3.980	1.18		
2035	5.000	4.040	1.16		
2036	5.000	4.120	1.15		
2037					
2038					
2039					
2040					
2041	5.000	4.280	0.93	4.462	1.11
2042					
2043					
2044					
2045					
2046	5.000	4.600	0.71	4.750	0.86
2047					
2048					
2049					
2050					
2051	5.000	4.810	0.64	4.895	0.72
2052					
2053					
2056	5.000	4.930	0.62	4.964	0.65

Peninsula Corridor Joint Powers Board					
Type	Negotiated				
Sale Date:	6/3/2026				
Security:	Revenue Bonds				
Issue:	2026 Series A				
Par:	\$15,760,000				
Call:	10/1/2036 @ 100				
Insurance:	None				
Rating:	-- / AA+ / --				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026					
2027					
2028					
2029					
2030					
2031					
2032					
2033					
2034					
2035					
2036					
2037					
2038					
2039					
2040	5.000	3.220	-0.06	3.606	0.33
2041	5.000	3.290	-0.06	3.722	0.37
2042	5.000	3.400	-0.03	3.854	0.42
2043	5.000	3.500	-0.02	3.967	0.45
2044	5.000	3.610	-0.02	4.076	0.45
2045	4.000	4.090	0.33		
2046	4.000	4.130	0.24		
2047	4.000	4.190	0.18		
2048	4.000	4.250	0.16		
2049	4.000	4.280	0.15		
2050					
2051					
2052					
2053					
2054					

# Recent Bond Sales Week of June 5, 2026

San Jacinto Unified School District CFD No 2024-2 IA 1					
Type	Negotiated				
Sale Date:	6/3/2026				
Security:	Special Tax				
Issue:	Series A				
Par:	\$2,915,000				
Call:	9/1/2032 @ 103 DTP 9/1/2035				
Insurance:	None				
Rating:	Non-Rated				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026					
2027					
2028					
2029					
2030					
2031					
2032					
2033					
2034					
2035					
2036					
2037					
2038					
2039					
2040					
2041					
2042					
2043					
2044					
2045	5.000	4.430	0.67	4.661	0.90
2046					
2047					
2048					
2049					
2050					
2051	5.000	4.800	0.63	4.898	0.73
2052					
2053					
2056	5.000	4.940	0.63	4.972	0.66

San Jacinto Unified School District CFD No 2024-2 IA 1					
Type	Negotiated				
Sale Date:	6/3/2026				
Security:	Special Tax				
Issue:	Series B				
Par:	\$725,000				
Call:	9/1/2032 @ 103 DTP 9/1/2035				
Insurance:	None				
Rating:	Non-Rated				
Bank Qualified:	No				
Tax Status:	Federally Taxable / State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	UST
2026					
2027					
2028					
2029					
2030					
2031					
2032					
2033					
2034					
2035					
2036	6.200	6.200	1.71		vs 10yr
2037					
2038					
2039					
2040					
2041					
2042					
2043	6.450	6.450	1.45		vs 20yr
2044					
2045					
2046					
2047					
2048					
2049					
2050					
2051					
2052					
2053					
2054					

# Recent Bond Sales Week of June 5, 2026

West Patterson Financing Authority CFD No 2005-1					
Type	Negotiated				
Sale Date:	6/3/2026				
Security:	Special Tax				
Issue:	Series 2026				
Par:	\$11,340,000				
Call:	9/1/2033 @ 103 DTP 9/1/2036				
Insurance:	None				
Rating:	Non-Rated				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026					
2027					
2028					
2029					
2030					
2031					
2032					
2033					
2034					
2035					
2036					
2037					
2038					
2039					
2040					
2041					
2042					
2043					
2044					
2045					
2046					
2047					
2048					
2049					
2050					
2051	5.000	4.920	0.75	4.956	0.79
2052					
2053					
2056	5.000	5.060	0.75		

West Patterson Financing Authority CFD No 2022-2					
Type	Negotiated				
Sale Date:	6/3/2026				
Security:	Special Tax				
Issue:	Series 2026				
Par:	\$14,040,000				
Call:	9/1/2033 @ 103 DTP 9/1/2036				
Insurance:	AG				
Rating:	-- / AA / --				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026					
2027	5.000	2.730	0.36		
2028	5.000	2.750	0.36		
2029	5.000	2.820	0.37		
2030	5.000	2.910	0.39		
2031	5.000	3.010	0.41		
2032	5.000	3.120	0.43		
2033	5.000	3.160	0.43		
2034	5.000	3.250	0.44		
2035	5.000	3.330	0.44		
2036	5.000	3.410	0.43		
2037					
2038					
2039					
2040					
2041	5.000	3.750	0.40	4.099	0.75
2042					
2043					
2044					
2045					
2046	5.000	4.220	0.33	4.513	0.62
2047					
2048					
2049					
2050					
2051	5.000	4.520	0.35	4.734	0.56
2052					
2053					
2056	5.000	4.610	0.30	4.802	0.49

# Recent Bond Sales Week of June 5, 2026

California Community Choice Financing Authority					
Type	Negotiated				
Sale Date:	6/4/2026				
Security:	Revenue Bonds				
Issue:	Series 2026E				
Par:	\$1,197,070,000				
Call:	Non-Callable				
Insurance:	None				
Rating:	Aa2 / -- / --				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026					
2027					
2028					
2029	5.000	3.150	0.71		
2030	5.000	3.250	0.74		
2031	5.000	3.400	0.81		
2032	5.000	3.580	0.90		
2033	5.000	3.650	0.93		
2034	5.000	3.700	0.91		
2035	5.000	3.780	0.91		
2036					
2037					
2038					
2039					
2040					
2041					
2042					
2043					
2044					
2045					
2046					
2047					
2048					
2049					
2050					
2051					
2052					
2053					
2054					

Lammersville Joint Unified School District CFD No 2024-1					
Type	Negotiated				
Sale Date:	6/4/2026				
Security:	Special Tax				
Issue:	Series 2026				
Par:	\$23,505,000				
Call:	9/1/2033 @ 103 DTP 9/1/2036				
Insurance:	None				
Rating:	Non-Rated				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026					
2027					
2028	5.000	3.290	0.90		
2029	5.000	3.450	1.00		
2030	5.000	3.620	1.10		
2031	5.000	3.800	1.20		
2032	5.000	3.940	1.25		
2033	5.000	3.980	1.25		
2034	5.000	4.060	1.25		
2035	5.000	4.140	1.25		
2036	5.000	4.230	1.25		
2037					
2038					
2039					
2040					
2041	5.000	4.460	1.12	4.596	1.26
2042					
2043					
2044					
2045					
2046	5.000	4.750	0.89	4.844	0.98
2047					
2048					
2049					
2050					
2051	5.000	4.930	0.79	4.961	0.82
2052					
2053					
2054					

# Recent Bond Sales Week of June 5, 2026

California Municipal Finance Authority					
Type	Negotiated				
Sale Date:	6/4/2026				
Security:	Revenue Bonds				
Issue:	2026 Series A				
Par:	\$28,200,000				
Call:	2/1/2029 @ 100				
Insurance:	None				
Rating:	Aa1 / -- / --				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026					
2027					
2028					
2029					
2030					
2031					
2032					
2033					
2034					
2035					
2036					
2037					
2038					
2039					
2040					
2041					
2042					
2043					
2044					
2045					
2046					
2047					
2048					
2049					
2050					
2051					
2052					
2053					
2058	2.950	2.950	-1.35		

California Municipal Finance Authority					
Type	Negotiated				
Sale Date:	6/4/2026				
Security:	Special Tax				
Issue:	Series 2026A				
Par:	\$11,285,000				
Call:	9/1/2033 @ 103 DTP 9/1/2036				
Insurance:	None				
Rating:	Non-Rated				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026					
2027					
2028					
2029					
2030					
2031	4.000	4.150	1.55		
2032					
2033					
2034					
2035					
2036	5.000	4.450	1.47		
2037					
2038					
2039					
2040					
2041	5.000	4.550	1.21	4.663	1.32
2042					
2043					
2044					
2045					
2046	5.000	4.840	0.98	4.900	1.04
2047					
2048					
2049					
2050					
2051	5.000	5.020	0.88		
2052					
2053					
2056	5.000	5.160	0.86		

# Recent Bond Sales Week of June 5, 2026

Hanford Joint Union High School District					
Type	Negotiated				
Sale Date:	6/4/2026				
Security:	General Obligation Unltd				
Issue:	2026 GO Ref Bonds				
Par:	\$6,210,000				
Call:	8/1/2036 @ 100				
Insurance:	None				
Rating:	Aa2 / -- / --				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026	5.000	2.550	0.00		
2027					
2028					
2029					
2030					
2031					
2032					
2033					
2034					
2035					
2036					
2037	5.000	2.980	-0.08	3.121	0.06
2038	5.000	3.080	-0.06	3.326	0.19
2039					
2040					
2041					
2042					
2043					
2044					
2045					
2046					
2047					
2048					
2049					
2050					
2051					
2052					
2053					
2054					

Hanford Joint Union High School District					
Type	Negotiated				
Sale Date:	6/4/2026				
Security:	General Obligation Unltd				
Issue:	2026 GO Ref Bonds				
Par:	\$8,253,959				
Call:	2/1/2036 @ 100				
Insurance:	None				
Rating:	Aa2 / -- / --				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026					
2027					
2028					
2029					
2030					
2031					
2032					
2033					
2034					
2035					
2036					
2037					
2038					
2039	0.000	3.940	0.70		
2040	0.000	3.980	0.70		
2041	0.000	4.050	0.71		
2042	0.000	4.130	0.72		
2043					
2044					
2045					
2046					
2047					
2048					
2049					
2050					
2051					
2052					
2053					
2054					

# Recent Bond Sales Week of June 5, 2026

Patterson Joint Unified School District					
Type	Negotiated				
Sale Date:	6/4/2026				
Security:	General Obligation Unltd				
Issue:	2026 Ref GO Bonds				
Par:	\$28,815,000				
Call:	8/1/2036 @ 100				
Insurance:	BAM				
Rating:	-- / AA / --				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026	5.000	2.700	0.00		
2027	5.000	2.390	0.06		
2028	5.000	2.390	0.01		
2029	5.000	2.440	0.00		
2030	5.000	2.510	0.00		
2031	5.000	2.590	0.00		
2032	5.000	2.710	0.03		
2033	5.000	2.770	0.04		
2034	5.000	2.840	0.04		
2035	5.000	2.920	0.04		
2036	5.000	3.000	0.03		
2037	5.000	3.110	0.05	3.242	0.18
2038	5.000	3.210	0.07	3.439	0.30
2039	5.000	3.310	0.07	3.609	0.37
2040	5.000	3.350	0.07	3.711	0.43
2041	5.000	3.400	0.06	3.808	0.47
2042					
2043					
2044					
2045					
2046					
2047					
2048					
2049					
2050					
2051					
2052					
2053					
2054					

Wasco Union Elementary School District					
Type	Negotiated				
Sale Date:	6/4/2026				
Security:	General Obligation Unltd				
Issue:	2026 GO Ref Bonds				
Par:	\$9,390,000				
Call:	8/1/2036 @ 100				
Insurance:	None				
Rating:	Aa3 / -- / --				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026	5.000	2.730	0.00		
2027	5.000	2.400	0.07		
2028	5.000	2.410	0.03		
2029	5.000	2.470	0.03		
2030	5.000	2.540	0.03		
2031	5.000	2.620	0.03		
2032	5.000	2.700	0.02		
2033	5.000	2.760	0.03		
2034	5.000	2.830	0.03		
2035	5.000	2.910	0.03		
2036	5.000	3.000	0.03		
2037	5.000	3.090	0.03	3.224	0.16
2038	5.000	3.170	0.03	3.405	0.26
2039	5.000	3.290	0.05	3.593	0.35
2040	5.000	3.340	0.06	3.704	0.42
2041	5.000	3.420	0.08	3.824	0.48
2042					
2043					
2044					
2045					
2046					
2047					
2048					
2049					
2050					
2051					
2052					
2053					
2054					

# Recent Bond Sales Week of June 5, 2026

California Municipal Finance Authority					
Type	Negotiated				
Sale Date:	6/5/2026				
Security:	Revenue Bonds				
Issue:	Series A-S				
Par:	\$4,000,000				
Call:	4/1/2036 @ 102 DTP 4/1/2038				
Insurance:	None				
Rating:	Non-Rated				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026					
2027					
2028					
2029					
2030					
2031					
2032					
2033					
2034					
2035					
2036					
2037					
2038					
2039					
2040					
2041					
2042					
2043					
2044					
2045					
2046					
2047					
2048					
2049					
2050					
2051					
2052					
2053					
2058	8.000	8.000	3.70		

California Statewide Communities Development Authority					
Type	Negotiated				
Sale Date:	6/5/2026				
Security:	Revenue Bonds				
Issue:	2026 E-3				
Par:	\$9,340,000				
Call:	6/1/2035 @ 100				
Insurance:	None				
Rating:	Non-Rated				
Bank Qualified:	No				
Tax Status:	Federal & State Tax-Exempt				
Maturity:	Cpn	YTC	Spread	YTM	Kick
2026					
2027					
2028					
2029					
2030					
2031					
2032					
2033					
2034					
2035					
2036	10.000	10.000	7.05		
2037					
2038					
2039					
2040					
2041					
2042					
2043					
2044					
2045					
2046					
2047					
2048					
2049					
2050					
2051					
2052					
2053					
2054					

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