

Modern Slavery and Human Trafficking Statement

Introduction

This statement is made on behalf of Piper Sandler Ltd (“we”) pursuant to section 54(1) of Modern Slavery Act 2015 (the “Act”) for the financial year ending 31st December 2024. This statement outlines the steps we have taken to understand and minimise the risk of modern slavery or human trafficking in our business and supply chains.

Our business

Piper Sandler Ltd is the UK subsidiary of Piper Sandler Companies, a leading global investment bank founded in 1895. Our investment banking and institutional equities professionals serve investors and companies throughout the UK, Europe and Internationally. Piper Sandler Ltd is a financial services provider registered with the Financial Conduct Authority.

Our approach

Piper Sandler Ltd is committed to the principles of the Modern Slavery Act 2015 and the abolition of modern slavery and human trafficking. As a financial services provider in a highly regulated industry, we believe our risk of modern slavery and human trafficking is extremely low. Notwithstanding, we continue to monitor this risk given its importance.

Piper Sandler Ltd recognizes that our responsibilities extend to our supply chain. Piper Sandler Ltd has a limited supply chain given the nature of our business as a financial services provider. Our main suppliers are professional services firms such as legal services, training providers, recruitment agencies, office space providers, suppliers of financial and related data, companies that provide office supplies, technology systems and software, and utilities.

In order to identify any modern slavery and human trafficking, or risks of such conduct within our supply chain, Piper Sandler Ltd has undertaken a due diligence process on our current and future suppliers. Pursuant to this process, Piper Sandler Ltd, together with its affiliates has performed a risk-based review of current suppliers to reasonably assess the risk of any modern slavery and human trafficking conduct of such suppliers.

Going forward, Piper Sandler will continue to perform a risk-based assessment of each new and current supplier. Based on that assessment, Piper Sandler Ltd may request that current and future suppliers subject to the Act provide or describe their own policies related to modern slavery and human trafficking. Additionally, Piper Sandler Ltd may request that suppliers attest that they will not engage in modern slavery or other prohibited activities under the Act. We will continue to assess the risks associated with our supply chain and expand the scope of our focus as necessary.

Piper Sandler Ltd does not knowingly enter into business with any other organisation, in the UK or abroad, which supports or is found to involve itself in slavery, servitude and forced or compulsory labour. If we should become aware of modern slavery or human trafficking within our supply chain, we would take appropriate action by performing an investigation which could result in terminating the contract with the supplier.

Policies and training

Piper Sandler Ltd conducts regular training for our employees, including training related to business standards, relevant laws and regulations, ethics, and culture, and ensures that that policies and procedures are appropriately implemented to ensure compliance with these

standards. In particular, our employees receive training on a variety of human rights related issues, including but not limited to, diversity and inclusion, money laundering, economic sanctions, bribery and corruption. They are reminded and encouraged to identify potential violations in these areas, and to report behaviour that does not comply with internal policies and procedures and external regulations and laws.

Approval of this statement

This statement has been approved by the board of directors of Piper Sandler Ltd for the financial year ending 31st December 2024.

This statement is made in pursuance of Section 54(1) of the Modern Slavery Act 2015 and will be reviewed for each financial year.

Date of approval:

4/23/2025

Signed:



James Baker
Chairman
Piper Sandler Ltd