

Under no circumstances shall this announcement constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of the Bonds in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The Bonds will be sold by means of an Official Statement.



## PALO ALTO

UNIFIED SCHOOL DISTRICT

**\$35,000,000\***

2026 General Obligation Refunding Bonds  
Series A

**\$35,000,000\***

2026 General Obligation Refunding Bonds  
Series B

*Expected maturities: 2026 – 2038*

*Bonds will be available in \$5,000 denominations*

*Sale Date: March 17, 2026*

*The Bonds are expected to be available on or about March 17, 2026\* and Piper Sandler will give priority to Palo Alto USD resident orders after you have reviewed the Preliminary Official Statement and/or consulted your investment advisor.*

### **For more information, contact:**

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**PIPER | SANDLER**

*\*Subject to change.*